

MONTROSE SCHOOL DISTRICT 43-2
MCCOOK AND MINNEHAHA COUNTIES, SOUTH DAKOTA
LIMITED TAX GENERAL OBLIGATION REFUNDING CERTIFICATES, SERIES 2005

BOND INFORMATION STATEMENT
State of South Dakota
SDCL 6-8B-19

Return to: Secretary of State
State Capitol
500 E. Capitol
Pierre, SD 57501-5077

FILING FEE: \$1.00

TELEPHONE: # (605) 773-3537

Every public body, authority, or agency issuing any general obligation, revenue, improvements, industrial revenue, special assessment, or other bonds of any type shall file with the Secretary of State a bond information statement concerning each issue of bonds.

1. Name of issuer: Montrose School District 43-2.
2. Designation of issue: Limited Tax General Obligation Refunding Certificates, Series 2005
3. Date of issue: March 15, 2005
4. Purpose of issue: The proceeds of this issue, combined with interest earnings, will be used for the purpose of providing funds for the payment of principal in the amount of \$730,000 of certificates dated August 15, 2001 to be redeemed on July 1, 2006 at par, and for interest payments on these refunding certificates from March 15, 2005 through and including July 1, 2006.
5. Type of bond: Tax Exempt.
6. Principal amount and denomination of bond: \$755,000.
7. Paying dates of principal and interest:
See attached Schedule.
8. Amortization schedule:
See attached Schedule.
9. Interest rate or rates, including total aggregate interest cost:
See attached Schedule.

This is to certify that the above information pertaining to the Limited Tax General Obligation Refunding Certificates, Series 2005 is true and correct on this 15th day of March 2005.

By: Kathy Cleveland
Its: Business Manager

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BOND DEBT SERVICE

MONTROSE SCHOOL DISTRICT NO. 43-2
McCOOK AND MINNEHAHA COUNTIES, SOUTH DAKOTA
Limited Tax G.O. Refunding Certificates, Series 2005
(Crossover Advance Refunding of Series 2001)
Final Pricing

Period Ending	Principal	Coupon	Interest	Debt Service	Annual Debt Service
03/15/2005					
01/01/2006			21,730.04	21,730.04	
07/01/2008			13,676.25	13,676.25	35,406.29
01/01/2007			13,676.25	13,676.25	
07/01/2007	65,000	2.850%	13,676.25	78,676.25	92,352.50
01/01/2008			12,750.00	12,750.00	
07/01/2008	65,000	3.050%	12,750.00	77,750.00	90,500.00
01/01/2009			11,758.75	11,758.75	
07/01/2009	70,000	3.200%	11,758.75	81,758.75	93,517.50
01/01/2010			10,638.75	10,638.75	
07/01/2010	70,000	3.350%	10,638.75	80,638.75	91,277.50
01/01/2011			9,361.25	9,361.25	
07/01/2011	75,000	3.350%	9,361.25	84,361.25	93,722.50
01/01/2012			7,992.50	7,992.50	
07/01/2012	75,000	3.350%	7,992.50	82,992.50	90,985.00
01/01/2013			6,623.75	6,623.75	
07/01/2013	80,000	3.380%	6,623.75	86,623.75	93,247.50
01/01/2014			5,103.75	5,103.75	
07/01/2014	80,000	3.3900%	5,103.75	85,103.75	90,207.50
01/01/2015			3,543.75	3,543.75	
07/01/2015	85,000	4.050%	3,543.75	88,543.75	92,087.50
01/01/2016			1,822.50	1,822.50	
07/01/2016	90,000	4.050%	1,822.50	91,822.50	93,645.00
	755,000		201,948.79	956,948.79	956,948.79